

<p>CLIENT RELATIONSHIP SUMMARY</p> <p>INTRODUCTION</p>	<p>WILLIAM MACK & ASSOCIATES, INC. (WM&A) is an Investment Adviser registered with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and the fees associated with them differ and it is important for the retail investor to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>								
<p>RELATIONSHIPS AND SERVICES</p> <p>Description of Services</p> <p>Conversation Starters:</p> <p><i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i></p> <p><i>How will you choose investments to recommend to me?</i></p> <p><i>What is your relevant experience, including your licenses, education, and other qualifications?</i></p> <p><i>What do these qualifications mean?</i></p>	<p><i>What investment services and advice can you provide me?</i> WM&A offers customized advisory services to individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, and businesses. This summary briefly describes our services and fees. You should carefully consider which services are right for you and please be sure to read our Form ADV Brochures. WM&A's Investment Adviser Representatives' education, experience, industry designations and certifications are discussed in WM&A's Form ADV 2B Brochures.</p> <p><u>Investment Management and Planning Services</u> involve <i>ongoing</i> portfolio management and financial planning services as may be requested during the engagement. WM&A remains available to the client throughout the engagement, providing ongoing portfolio management, recommendations and consultations pertaining to the portfolio and financial planning matters. Item 4.A(1), Form ADV 2A Brochure.</p> <p><u>Financial Planning - Hourly Services</u> provide for advice on issues such as cash management, risk management, education funding, retirement planning, estate planning, tax planning, or other topics <i>as defined by our client</i>. WM&A can tailor services for comprehensive planning or focus on certain planning components, as our client directs. Clients are welcome to implement advice pertaining to securities and/or non-securities matters, in whole or in part, entirely at their discretion via their preferred service provider(s). These services terminate at the conclusion of services. Item 4.A(2) Form ADV 2A Brochure.</p> <p><u>Monitoring: Investment Management and Planning Services</u> involve continuous and ongoing services with frequent monitoring of underlying portfolio assets (generally daily) and at a minimum, quarterly internal portfolio reviews. The frequency of and processes for reviews are dependent on the nature and complexity of the portfolio, assets, individual circumstances as reasonably known by WM&A, and market conditions. We conduct client reviews at least annually. However, we encourage frequent communications. Clients are welcome to call us any time during WM&A's business hours. <i>Clients are obligated to promptly contact WM&A concerning a real or potential change in their financial condition to give us an opportunity to review the situation to help ensure the designed strategies continue to be appropriate.</i> Hourly planning services do not involve ongoing services or reviews. Item 13, Form ADV 2 Brochure.</p> <p><u>Investment Authority:</u> With our client's authorization provided in custodial account forms and our Investment Management Client Agreement, WM&A will maintain limited discretionary authority to execute securities transactions in the managed portfolio within the client's designed investment objectives. Clients retain the authority to vote proxies. Non-discretionary services are available whereby the client is responsible for directing portfolio transactions. Items 16 & 17, Form ADV 2A Brochure. <u>Limited Investment Offerings:</u> WM&A is an independent Investment Adviser and does not offer proprietary investment products or adhere to a limited menu of investment opportunities. <u>Advice and Investments:</u> WM&A typically recommends and manages investments in stocks, mutual funds, exchange traded funds and other assets (such as private equity). Retirement plan investments are generally limited to those offered within the plan.</p> <p><u>Account Minimums, Other Requirements and Additional Information:</u> WM&A desires a minimum portfolio of \$250,000 for Investment Management and Planning Services. However, since there are many variables associated with an individual's financial situation, including the future potential and ability to accumulate assets, as well as relationships with existing clients, WMA at its discretion, may reduce the required minimum. WM&A may waive the minimum where special circumstances exist, for family members of WM&A officers and personnel, and charitable organizations. Item 7, Form ADV 2A Brochure.</p>								
<p>FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT</p> <p>Description of Principal Fees and Costs</p> <p>Conversation starters</p> <p><i>How else does your firm make</i></p>	<p><i>What fees will I pay?</i> WM&A is <i>only</i> compensated via fees paid by clients. Item 5.B (1-2), Form ADV 2A. <u>Investment Management and Planning</u> involves ongoing fees charged quarterly in advance of services*.</p> <table border="1" data-bbox="418 1577 1471 1690"> <thead> <tr> <th>Assets Managed</th> <th>Annual Management Fee</th> </tr> </thead> <tbody> <tr> <td>First \$1,000,000</td> <td>1.00%</td> </tr> <tr> <td>Next \$500,000</td> <td>0.80%</td> </tr> <tr> <td>Over \$1,500,000</td> <td>0.60%</td> </tr> </tbody> </table> <p>* WMA's quarterly fee is determined by multiplying the portfolio balance on the last trading day of the preceding calendar quarter by 0.25% of the annual fee. Your custodian calculates your portfolio's market value. A pro-rata fee is calculated for services initiated at any time other than at the beginning of a calendar quarter. Our annual rate is negotiable based on the size of the account and the client's particular circumstances. Fees are determined at engagement. We reserve the right to re-negotiate the fee during the engagement due to significant changes in the nature, scope, or complexity of services. Our clients can elect to terminate services at any time.</p>	Assets Managed	Annual Management Fee	First \$1,000,000	1.00%	Next \$500,000	0.80%	Over \$1,500,000	0.60%
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money and what conflicts of interest do you have?

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What other fees might I incur?

What are your legal obligations to me when acting as my investment adviser?

How might your conflicts of interest affect me, and how will you address them?

Financial Planning – Hourly Services. The fees are agreed upon at engagement based on the time and effort required, the nature and complexity of services, and the staff member providing services.

Certified Financial Planner™ \$250	Financial Planner \$200	Para-Planner \$125	Clerical \$ 60
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An initial \$500 deposit is requested to schedule services. Should a client's condition change during the engagement such that new advice, recommendations, or a re-evaluation is required, additional fees may apply but must pre-approved by the client. If you are not satisfied with the services provided, we will refund your fees if requested within ten (10) days of the presentation of the plan. Form ADV 2A, Item 5.B(2)

Description of Other Fees and Costs: Investors are responsible for third-party fees associated with financial and investing activities and these vary depending upon services utilized, products purchased and sold, and other factors. Clients may pay transaction fees and brokerage commissions to their brokerage firm(s), and fees associated with their accounts (e.g., transfer fees, termination costs, wire transfer fees, retirement plan and/or trust fees, possible deferred sales charges on assets transferred in from other brokers, odd lot differentials, and other fees as well as taxes associated with investing). Fees and expenses charged to shareholders of exchange-traded and mutual fund shares are exclusive of and in addition to WM&A's fees. WM&A does *not* receive any portion of these fees. Item 5.C, Form ADV 2A Brochure. **Important:** *You will pay fees and costs whether you make or lose money on your investments and these will reduce any amount of money you make on your investments over time. You should ensure that you understand what fees and costs you are paying.*

Standard of Conduct, Compensation, and Conflict of Interest. WM&A is a fiduciary to each of its clients. We are required to act in our client's best interest and not put our interest(s) ahead of yours. **How does your firm make money?** WM&A is solely compensated by advisory fees paid by its clients. At the same time, the way we earn money creates a conflict with your interests. You should understand and ask us about this conflict because it can affect the advice we provide. **What conflicts of interest do you have?** We are likely to recommend WM&A's advisory services. Because our Investment Management and Planning Services fee is based on a percentage of managed assets, you generally pay more in advisory fees when you add additional funds to your managed account(s), *thus WM&A has an incentive to encourage clients to increase the assets in their managed accounts and rely on us for continued services.* We will also recommend WM&A's preferred unaffiliated custodian(s). Item 12.A Form ADV 2A Brochure **How do your financial professionals make money?** Our Investment Adviser Representatives earn a portion of WMA's advisory fees for providing services to our clients. We do not accept compensation from any person or company, either directly or indirectly, in exchange for providing advisory services to WM&A's clients.

Other Business Activities: Items 10.C, Form ADV 2A WM&A's officers are also officers and Investment Adviser Representatives of an affiliated Registered Investment Adviser. In this capacity, they provide investment review and consultation services for the benefit of the affiliated Adviser and its clients. One Investment Adviser Representative owns a private, unaffiliated Registered Investment Adviser. The services of WM&A, the affiliated and unaffiliated Advisers are separate, distinct, and no clients are shared or referred between them.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history? If yes, for what type of issue or conduct? **No.** A free and simple search tool is available at investor.gov/CRS if you would like to search our firm, our registered personnel, or another financial service provider.

ADDITIONAL INFORMATION

Who is my primary contact person? Your WM&A Investment Advisor Representative is your primary contact. **Is he/she a representative of an investment adviser or a broker-dealer?** Investment Adviser. **Who can I talk to if I have concerns about how this person treats me?** If you have questions or concerns about our advisory relationship, please do not hesitate to contact Ted Bugenski, WM&A's Vice President and Chief Compliance Officer at **(248) 643-4310** or staff@wmack.com You may also use this contact information to request a copy of this Form CRS and/or WM&A's, Form ADV 2 Brochures. You can also view our Form CRS and Form ADV at www.adviserinfo.sec.gov WM&A's CRD number is: 107377.